

ST. ALOYSIUS SCHOOL, POLIPATHAR, JABALPUR

Gawarighat Road, Polipather, Jabalpur - 482 008 (M.P.)

31st March, 2024

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001.

Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Centre Building

Above South Indian Bank, Ambari,
Kamrup (M), Guwahati - 781 001.

Phone : 0361-2730417



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. ALOYSIUS SCHOOL, POLIPATHAR, JABALPUR, M.P.** as at 31st March, 2024 and also the Income and Expenditure Account and Receipts and Payments Account of the School for the year ended on that date annexed thereto.

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7.

Opinion

In our opinion and to the best of our information and belief and according to information and explanation given to us the said financial statements prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2024.
- (ii) In the case of the Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2024.
- (iii) In the case of Receipts and Payments account the actual receipts and disbursement for the period as above.



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS**
Firm Registration No. 101974W


**BIJESH BALAKRISHNAN
PARTNER**

Membership No. 153645
UDIN : 24153645BKAHKP8204

JABALPUR :

DATED : 23rd April, 2024

NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been provided on written
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.

For St. Aloysius School

Principal

JABALPUR :

DATED : 23rd April, 2024



**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W**

**BIJESH BALAKRISHNAN
PARTNER**

**Membership No. 153645
UDIN : 24153645BKAHKP8204**

ST. ALOYSIUS SCHOOL, POLIPATHAR, JABALPUR

BALANCE SHEET AS AT 31ST MARCH, 2024

FUNDS AND LIABILITIES	RUPEES	RUPEES	PROPERTY AND ASSETS	RUPEES	RUPEES
<u>OTHER LIABILITIES :</u>			<u>FIXED ASSETS :</u>		
Caution Money	19,57,593.00		As per Schedule Annexed		1,47,82,450.00
Security Deposits (Canteen)	10,000.00				
Staff Security Deposits	44,826.00		<u>DEPOSITS :</u>		
N.S.S.	11,615.00	20,24,034.00	Electricity Deposit		77,322.00
<u>INCOME AND EXPENDITURE ACCOUNT :</u>			<u>LOANS AND ADVANCES :</u>		
Balance as per last Balance Sheet	2,75,61,116.00		St. Aloysius School, Rimjha, Jabalpur	1,83,840.00	
Add : Surplus during the year	46,77,299.90	3,22,38,415.90	St. Aloysius Kindergarten School, Polipathar	7,43,974.00	
			St. Aloysius Senior Secondary School, Jabalpur		
			- Management Account	1,36,88,682.00	1,46,16,496.00
			<u>CASH AND BANK BALANCES :</u>		
			With Union Bank of India		
			On Fixed Deposits	5,50,317.00	
			On Savings Bank Account		
			With Union Bank of India	15,699.54	
			Account No. 571702010002018		
			With Axis Bank Ltd		
			Account No. 921020008829755	42,19,348.36	
			Cash in Hand	817.00	47,86,181.90
carried forward ...		3,42,62,449.90	carried forward ...		3,42,62,449.90



brought forward ...

3,42,62,449.90

brought forward ...

3,42,62,449.90

TOTAL RUPEES ...

3,42,62,449.90

TOTAL RUPEES ...

3,42,62,449.90

As per our report of even date.

For St. Aloysius School, Polipathar, Jabalpur

Principal

JABALPUR :

DATED : 23rd April, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



Balwant
BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 24153645BKAKHKP8204

ST. ALOYSIUS SCHOOL, POLIPATHAR, JABALPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	EXPENDITURE	INCOME
	RUPEES	RUPEES
To SALARIES AND ALLOWANCES :		
To Staff	3,43,62,523.00	31,292.00
" Management Contribution to Provident Fund	11,98,800.00	7,61,07,832.90
" Management Contribution to E.S.I.C.	44,068.00	
" Contingencies	48,52,283.16	4,43,051.00
" Repairs and Upkeep	10,13,402.00	1,11,600.00
" CONTRIBUTIONS TO :		
Jabalpur Diocesan Education Society	2,84,04,506.84	
" DEPRECIATION WRITTEN OFF :		
As per Schedule Annexed	21,40,893.00	
" Surplus carried over to Balance Sheet	46,77,299.90	
	<u>7,66,93,775.90</u>	<u>7,66,93,775.90</u>

TOTAL RUPEES ...

As per our report of even date

For St. Aloysius School, Polipathar, Jabalpur

Principal

JABALPUR :

DATED : 23rd April, 2024

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

(Signature)

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 2415364SBK-AHKP8204



ST. ALOYSIUS SCHOOL, POLIPATHAR JABALPUR

SCHEDULE OF FIXED ASSETS

Sr. No.	Asset	Balance as on 01.04.2023 Rupees	Additions during the year Rupees	Total Rupees	Depreciation written off Rupees	Balance as on 31.03.2024 Rupees
01.	Buildings	20,60,707.00	70,21,896.00	90,82,603.00	9,08,260.00	81,74,343.00
02.	Furniture and Fixtures	21,37,357.00	0.00	21,37,357.00	2,13,736.00	19,23,621.00
03.	Equipments	35,61,202.00	11,16,037.00	46,77,239.00	7,01,586.00	39,75,653.00
04.	Computers and Printers	61,057.00	5,92,500.00	6,53,557.00	2,61,423.00	3,92,134.00
05.	Library Books	3,12,591.00	0.00	3,12,591.00	46,889.00	2,65,702.00
06.	Vehicles	59,996.00	0.00	59,996.00	8,999.00	50,997.00
Total Rupees ...		81,92,910.00	87,30,433.00	1,69,23,343.00	21,40,893.00	1,47,82,450.00



ST. ALOYSIUS SCHOOL, POLIPATHAR, JABALPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

R E C E I P T S	RUPEES	P A Y M E N T S	RUPEES	RUPEES
To		By		
<u>BALANCE ON 01.04.2023 :</u>		<u>SALARIES AND ALLOWANCES TO STAFF :</u>		
With Union Bank of India		Salaries to Staff	3,36,80,507.00	
On Fixed Deposits	5,19,449.00	Gratuity to Staff	6,82,016.00	3,43,62,523.00
On Savings Bank Account				
With Union Bank of India	15,275.54	" Management Contribution to Provident Fund		11,98,800.00
Account No. 571702010002018		" Management Contribution to E.S.I.C.		44,068.00
With Axis Bank Ltd				
On Savings Bank Account	61,12,778.46	<u>CONTINGENCIES :</u>		
Account No. 921020008829755	119.00	Provident Fund Administration Charges	99,900.00	
Cash in Hand	66,47,622.00	Smart Class Expenses	3,94,788.00	
		Stationery and Printing	5,75,514.00	
" FEES AND FINES :		Travelling and Conveyance	43,415.00	
Tuition Fees	6,12,73,517.90	Electricity Charges	7,42,758.00	
Admission Fees	18,85,500.00	Newspapers and Periodicals	15,906.00	
Annual Fees	43,85,280.00	Gifts and Presentation	93,320.00	
Computer Fees	16,68,740.00	School Functions	5,58,465.00	
Fines	29,375.00	School Management Software Expenses	1,76,448.00	
Laboratory and Science Fees	2,43,950.00	Fees Concessions to Students	2,92,560.00	
Library Fees	93,550.00	Advertisement	64,680.00	
Board Fees	6,29,550.00	C.B.S.E. Registration fees	6,29,550.00	
School Development Fund Fees	18,17,100.00	First Aid and Medical Expenses	8,320.00	
Smart Class Fees	18,05,420.00	Identity Card Expenses	54,078.00	
Sports Fees	1,28,880.00	Library Expenses	37,524.00	
Staff Welfare Fees	88,350.00	Postage	479.00	
Examination Fees	18,09,820.00	Scouts and Guides	825.00	
Registration Fees	1,04,300.00	Sports and Games	25,468.00	
Miscellaneous Fees	1,44,500.00	Examination Expenses	2,28,374.16	
	7,61,07,832.90			
	<u>8,27,55,454.90</u>		<u>40,42,372.16</u>	<u>3,56,05,391.00</u>
carried forward ...		carried forward ...		



brought forward ... 8,27,55,454.90 brought forward ... 40,42,372.16 3,56,05,391.00

" INTEREST REALISED :

On Fixed Deposits 30,868.00
On Savings Bank Account 424.00

31,292.00

" OTHER RECEIPTS :

Provident Fund 11,98,800.00
Professional Tax 1,91,500.00
Tax Deducted at Source 1,17,845.00
Leave without Pay 4,43,051.00
Caution Money 1,71,520.00
Miscellaneous Income 1,11,600.00

22,34,316.00

School Picnic Expenses 1,02,970.00
Office Expenses 80,399.00
Telephone Charges 14,878.00
Audit Fees 1,29,800.00
Laboratory Expenses 13,080.00
Security Charges 4,53,126.00
Seminars and Conferences 15,658.00

48,52,283.16

" REPAIRS AND UPKEEP :

Garden Maintenance 7,290.00
Electrical Maintenance 78,908.00
Equipment Repairs 1,82,235.00
School Maintenance 5,26,202.00
Building Repairs and Maintenance 1,67,451.00
Computer Maintenance 24,560.00
Vehicle Maintenance 26,756.00

10,13,402.00

" OTHER EXPENSES :

Provident Fund 11,98,800.00
Professional Tax 1,91,500.00
Caution Money Refunds 1,20,720.00
Tax Deducted at Source 1,17,845.00

16,28,865.00

" CAPITAL EXPENDITURE :

Equipments 11,16,037.00
Buildings 70,21,896.00
Computers and Accessories 5,92,500.00

87,30,433.00

" CONTRIBUTIONS TO :

Jabalpur Diocesan Education Society

2,84,04,506.84

carried forward ...

8,50,21,062.90

carried forward ...

8,02,34,881.00



brought forward ... 8,50,21,062.90 brought forward ... 8,02,34,881.00

" **BALANCE ON 31.03.2024 :**

With Union Bank of India		
On Fixed Deposits	5,50,317.00	
On Savings Bank Account		
With Union Bank of India	15,699.54	
Account No. 571702010002018		
With Axis Bank Ltd		
On Savings Bank Account	42,19,348.36	
Account No. 921020008829755	817.00	47,86,181.90
Cash in Hand		
TOTAL RUPEES ...		8,50,21,062.90

TOTAL RUPEES ...

TOTAL RUPEES ...

8,50,21,062.90

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Aloysius School, Polipathar, Jabalpur.

For St. Aloysius School, Polipathar, Jabalpur

Principal

JABALPUR :

DATED : 23rd April, 2024

FOR L. D' SOUZA & CO.,
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BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
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